

ASRS WEEKLY REPORT

ARIZONA STATE RETIREMENT SYSTEM

Paul Matson, Director
3300 North Central Avenue, Phoenix, Arizona 85012
www.azasrs.gov

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For the week ending Friday, January 27, 2006

This electronic report provides a briefing of news and notices important to our employer partners and our members. Please direct comments to WeeklyReport@azasrs.gov.

ASRS News

ASRS Annual Report available on-line

The 2006 Comprehensive Annual Report of the Arizona State Retirement System was recently published and is available on-line at www.azasrs.gov. The 123-page report contains data for fiscal year 2004-05, ended June 30 and covers the areas of finance, investment, actuary and statistics. Below are a few highlights from the report.

ASRS Demographics

(As of fiscal year end June 30, 2005)

Total Membership	442,790
Fund Balance (market value)	\$22.6 billion
Rate of Return	8.5%
10-Year Rate of Return	9.4%
Contribution Rate (Employee & Employer)	7.40%
Normal Cost	13.1%
Funded Status of Total Plan	85.3%
Active Members	212,275
Average Age	44.7
Average Annual Salary	\$37,853
Inactive Members	149,933
Retired Members and Survivor Beneficiaries	75,650
Average Monthly Benefit	\$1,510
Average Age	69.6
Long Term Disability Members	4,932
Employer Members	735

Educational meetings offered to inform, assist members

The Member Services Division of the ASRS conducts educational meetings available to all members. Whether you're newly hired and want to learn about the benefits available to you, or you're ready to retire and want assistance filling out your paperwork and making annuity selections, the ASRS has a meeting for you.

Group Meetings are designed for members within one year of retiring. You'll learn about potential monthly benefits and options, completing retirement paperwork, health insurance, and return-to-work options.

Seminars are open to all members and are especially helpful to new members. You'll learn about the ASRS, benefits as an active, inactive and retired member, member responsibilities, retirement benefit calculations, wills and trusts and Social Security benefits.

Service Purchase Meetings are open to all members. Here you'll learn about the Service Purchase Program, the process for purchasing service, types of service available for purchase, cost calculations and payment options.

Visit our website and click on the Calendar section to see a full listing, including our Spring state-wide travel schedule. Reservations are required and can be made by calling the Member Service Advisory Center at (602) 240-2000 in Phoenix, (520) 239-3100 in Tucson, or (800) 621-3778 outside Phoenix and Tucson.

ASRS Employer News

ER 101 Workshops planned for 2006

The Employer Relations staff is offering its popular ER 101 Workshops, designed specifically for new employer staff who have not worked with the retirement system and want to learn the basics.

ER 101 focuses on the very basics of the ASRS. The workshops have proven especially helpful for staff in new positions of responsibility in accounting, benefits, human resource or payroll areas.

Subject matter includes: determining membership; Long Term Disability; reporting contributions; the Return to Work Program; Health Insurance Premium Benefit Program; a review of the new ASRS Employer Manual, and completing ASRS forms.

ER 101 Workshops are scheduled **February 21, March 15 and April 18**. All will be from 8:30 a.m. to 12:30 p.m. at the ASRS Phoenix office, 3300 N. Central Ave., 10th floor Board Room. Space is limited, so make your reservations now! For information and reservations, contact:

Michelle Fink, Administrative Project Coordinator
Metro Phoenix Phone: 602-308-5107
Metro Tucson 520-239-3100 ext. 5107
1-800-621-3778 Ext. 5107
E-mail: michellef@azasrs.gov

Board & Committee Meetings

ASRS Board of Trustees

Friday, February 17, 2006, 8:30 a.m., ASRS Phoenix office, 3300 N. Central Ave., 10th floor Board Room.

External Affairs Committee

Friday, February 3, 2006, 10 a.m., ASRS Phoenix office, 3300 N. Central Ave., 14th floor conference room.

Investment Committee

Wednesday, February 8, 2006, 5:30 p.m., ASRS Phoenix office, 3300 N. Central Ave., 14th floor conference room.

Operations Committee

Thursday, March 23, 2006, 10:30 a.m., ASRS Phoenix office, 3300 N. Central Ave., 14th floor conference room.

Note: All Board & Committee meetings are open to the public and your attendance is encouraged. Schedules, agendas and minutes of meetings are posted on our website and are available at our Phoenix and Tucson offices.

Print & Save!

ARIZONA STATE RETIREMENT SYSTEM Contact Information

Member Service Advisory Center

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